

# Accord accounts

## Income and expenditure for year ended 31 December 2020

	2020		2019	
	£	£	£	£
<b>Income</b>				
Membership subscriptions		2,539,661		2,463,330
Dividends and interest receivable	9,845		18,386	
Rent receivable	4,750		12,000	
Other income	2,074		1,372	
		<u>16,669</u>		<u>31,758</u>
<b>Gross surplus</b>		2,556,330		2,495,088
<b>Less overheads</b>				
Staff salaries and pensions	1,170,617		1,188,581	
Conference expense	21,164		22,863	
Insurance	31,610		29,839	
Members meeting and travel expenses	12,391		117,403	
Motor expenses	4,826		4,991	
HQ staff meetings and travel expenses	75,978		220,644	
Campaigns & publishing	74,714		159,894	
Telephone charges	38,177		37,089	
Training	9,348		5,531	
Postage	5,045		7,935	
Stationery and office supplies	1,570		1,830	
Affiliation fees	120,714		115,127	
Membership benefits and services	144,714		175,390	
Heating and lighting	5,975		5,064	
Maintenance repairs and IT support	147,917		59,955	
Office rent and rates	13,634		13,346	
Sundry expenses	1,232		1,634	
Depreciation	53,055		53,371	
Amortisation	20,523		14,781	
(Surplus) on sale of tangible assets	-		(5,203)	
Bank charges	18,103		19,416	
Legal and professional fees	139,892		69,044	
Auditors fees	22,820		24,317	
Ballot expenses	32,688		5,010	
Donations	4,227		11,100	
		<u>(2,170,934)</u>		<u>(2,358,952)</u>
<b>Operating surplus</b>		385,396		136,136
Subscription draw surplus	101,025		101,666	
Other interest receivable	-		99	
Fair value movements on fixed asset investments	102,867		459,886	
		<u>203,892</u>		<u>561,651</u>
<b>Surplus for the year before tax</b>		589,288		697,787
Corporation tax		-		(50,205)
<b>Surplus for the year after tax</b>		<u>589,288</u>		<u>647,582</u>